

NATIONAL SECURITIES DEPOSITORY LIMITED
Statement of Standalone Financial Results for the Quarter ended 30th June, 2020

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Note 3)	(Unaudited)	(Audited)
1	Incomes				
	a. Revenue from operations	6,548.52	6,524.08	6,317.20	24,958.55
	b. Other income	1,287.85	1,105.62	797.12	4,087.44
	Total Income	7,836.37	7,629.70	7,114.32	29,045.99
2	Expenses				
	a. Employee benefits expense	1,601.53	1,438.93	1,349.47	5,739.38
	b. Depreciation and amortisation expense	152.34	121.50	117.40	476.35
	c. Finance cost	3.39	4.69	3.52	14.12
	d. Contribution to Investor Protection Fund	157.98	134.67	146.59	518.53
	e. Other expenses	1,539.08	2,476.91	1,876.30	8,516.29
	Total Expenses	3,454.32	4,176.70	3,493.28	15,264.67
3	Profit before Tax (1 - 2)	4,382.05	3,453.00	3,621.04	13,781.32
4	Tax Expenses				
	a. Current tax	910.56	623.32	904.55	2,891.76
	b. Deferred tax	109.34	45.13	2.16	48.40
	Tax Expenses (a+b)	1,019.90	668.45	906.71	2,940.16
5	Net Profit after Tax (3-4)	3,362.15	2,784.55	2,714.33	10,841.16
6	Other comprehensive Income (net of tax)	0.55	203.86	12.11	82.96
7	Total Comprehensive Income (5+6)	3,362.70	2,988.41	2,726.44	10,924.12
8	Basic and Diluted Earnings per share (₹) (*not annualised)	*8.41	*6.96	*6.79	27.10

NOTES :-

- The above financial results for the Quarter ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2020. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- The Company's main business is to provide Depository services. All other activities revolve around the main business. Further, all activities are carried in India. As such, there are no separate reportable operating segments as per the stipulations of Indian Accounting Standards (Ind AS) 108 "Operating Segments".
- The Statement includes the results for the Quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2020 which were subject to limited review by the Statutory Auditors.
- The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant volatility in the global and Indian financial markets and slowdown in the economic activities. The Government of India have introduced a variety of measures to contain the spread of the virus including countrywide lockdown for a specified period. The Company being Depository was allowed to operate during such specified period. In assessing the impact of COVID-19 pandemic on recoverability of its assets, the Company has considered internal and external sources of information, economic forecasts and industry reports up-to the date of approval of these financial results. Based on current indicators of future economic conditions, the Company is of the view that impact of COVID-19 pandemic is not likely to be material. The Company will continue to monitor any material changes to the future economic conditions.
- The figures for the corresponding previous period have been restated / regrouped wherever necessary to make them comparable.

For and on behalf of Board

Sd/-

G V Nageswara Rao
 Managing Director & CEO
 DIN : 00799504

Mumbai, 14th August, 2020

NATIONAL SECURITIES DEPOSITORY LIMITED
Statement of Consolidated Financial Results for the Quarter ended 30th June, 2020

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Note 2)	(Unaudited)	(Audited)
1	Incomes				
	a. Revenue from operations	7,948.45	8,436.27	8,194.52	32,606.96
	b. Other income	1,647.87	1,378.41	1,034.08	5,328.47
	Total Income	9,596.32	9,814.68	9,228.60	37,935.43
2	Expenses				
	a. Employee benefits expense	2,059.09	1,879.52	1,735.08	7,344.16
	b. Depreciation and amortisation expense	373.25	337.68	314.78	1,283.00
	c. Finance cost	23.88	27.06	28.96	109.66
	d. Contribution to Investor Protection Fund	157.98	134.67	146.59	518.53
	e. Other expenses	2,210.78	3,414.97	2,904.92	12,458.72
	Total Expenses	4,824.98	5,793.90	5,130.33	21,714.07
3	Profit before Tax (1 - 2)	4,771.34	4,020.78	4,098.27	16,221.36
4	Tax Expenses				
	a. Current tax	1,013.56	774.34	1,098.20	3,628.64
	b. Deferred tax	183.80	92.54	12.11	116.51
	Tax Expenses (a+b)	1,197.36	866.88	1,110.31	3,745.15
5	Net Profit after Tax (3-4)	3,573.98	3,153.90	2,987.96	12,476.21
6	Other comprehensive Income (net of tax)	(11.55)	259.83	15.37	119.53
7	Total Comprehensive Income (5+6)	3,562.43	3,413.73	3,003.33	12,595.74
8	Basic and Diluted Earnings per share (₹) (*not annualised)	*8.93	*7.88	*7.47	31.19

NOTES :-

- 1) The above consolidated financial results for the Quarter ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2020. The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- 2) The Statement includes the consolidated results for the Quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2020 which were subject to limited review by the Statutory Auditors.
- 3) The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant volatility in the global and Indian financial markets and slowdown in the economic activities. The Government of India have introduced a variety of measures to contain the spread of the virus including nationwide lockdown for a specified period. The Company being Depository was allowed to operate during such specified period. In assessing the impact of COVID-19 pandemic on recoverability of its assets, the Company has considered internal and external sources of information, economic forecasts and industry reports up-to the date of approval of these financial results. Based on current indicators of future economic conditions, the Company is of the view that impact of COVID-19 pandemic is not likely to be material. The Company will continue to monitor any material changes to the future economic conditions.

4) Segment Information :

Particulars	Quarter ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Unaudited)	(Note 2)	(Unaudited)	(Audited)
(₹ in Lakh)				
Segment Revenue				
Depository	6,547.52	6,522.10	6,317.20	24,956.57
Database management services	1,231.03	1,775.29	1,727.46	7,047.21
Banking services	169.90	138.88	149.86	603.18
Total	7,948.45	8,436.27	8,194.52	32,606.96
Less: Inter segment revenue	-	-	-	-
Total Revenue	7,948.45	8,436.27	8,194.52	32,606.96
Segment Results				
Depository	3,097.46	2,359.70	2,827.49	9,715.68
Database management services	415.09	864.11	512.41	2,715.64
Banking services	(365.20)	(470.90)	(275.37)	(1,430.10)
Total	3,147.35	2,752.91	3,064.53	11,001.22
Add: Other unallocable income net of unallocable expense	730.47	390.68	215.82	1,822.07
Operating Profit	3,877.82	3,143.59	3,280.35	12,823.29
Add: Interest income	917.40	904.25	846.88	3,507.73
Less: Finance cost	23.88	27.06	28.96	109.66
Profit before Tax	4,771.34	4,020.78	4,098.27	16,221.36
Less: Tax Expenses	1,197.36	866.88	1,110.31	3,745.15
Profit after Tax	3,573.98	3,153.90	2,987.96	12,476.21

Particulars	As at		
	30.06.2020	31.03.2020	30.06.2019
	(Unaudited)	(Audited)	(Unaudited)
(₹ in Lakh)			
Segment Assets			
Depository	21,449.27	13,844.52	22,768.05
Database management services	3,156.88	2,860.30	3,547.49
Banking services	4,754.42	4,714.45	5,352.32
Unallocated	86,985.57	85,364.66	74,006.59
Total	1,16,346.14	1,06,783.93	1,05,674.45
Segment Liabilities			
Depository	21,552.96	15,773.46	21,783.45
Database management services	3,679.08	3,806.94	4,251.37
Banking services	1,010.11	780.22	696.04
Unallocated	1,867.32	1,749.07	2,415.10
Total	28,109.47	22,109.69	29,145.96

5) The figures for the corresponding previous period have been restated / regrouped wherever necessary to make them comparable.

For and on behalf of Board

Sd/-

G V Nageswara Rao
 Managing Director & CEO
 DIN : 00799504

Mumbai, 14th August, 2020